

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 SAM-01 EB-07 XMB-02 OES-03 CIAE-00

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FM SECSTATE WASHDC

TO AMEMBASSY MADRID IMMEDIATE

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E.O. 11652: N/A

TAGS: OVIP (CASEY, WILLIAM J.), EGEN, ENGR, TECH, MARR, SP

SUBJECT: VISIT OF EXIM BANK CHAIRMAN TO MADRID: NUCLEAR
ENERGY LOANS AND BASE NEGOTIATIONS

1. EXIM BANK CHAIRMAN WILLIAM J. CASEY PLANS TO VISIT
MADRID JULY 20-22 IN CONNECTION EUROPEAN TRIP. DEPT ASKED
EXIM BANK TO REQUEST THAT CASEY TELL SPANISH AUTHORITIES
THAT THEY SHOULD REGARD CURRENT EXIM BANK SUPPORT FOR THEIR
NUCLEAR ENERGY PROGRAM AS BEING IN CONTEXT OF REQUEST FOR
US COOPERATION SPANISH MADE AT LAST BASES NEGOTIATING ROUND
IN MADRID.

2. FYI: EXIM BANK WILL REPORT TO CONGRESS SOON INTENT TO
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LEND DOLS 130.4 MILLION AND TO GUARANTEE ANOTHER DOLS 81.5

MILLION FOR TWO NUCLEAR-POWERED ELECTRIC GENERATING STATIONS BEING BUILT BY VALDECABALLEROS GROUP (TOTAL COST OF PROJECT: DOLS 326 MILLION). EXIM BANK ALSO MADE PRELIMINARY COMMITMENT TO CENTRAL NUCLEAR DE TRI-LO JULY 14 TO FINANCE ANOTHER NUCLEAR ELECTRIC GENERATING PLANT. THE PROPOSAL COVERS A DOLS 86.5 MILLION LOAN, PLUS AN EXIM BANK GUARANTEE OF DOLS 57.7 MILLION (TOTAL COST OF PROJECT: DOLS 192.3 MILLION).
END FYI.

3. MRS. CASEY AND MISS BERNADETTE CASEY WILL TRAVEL TO MADRID WITH CHRMAN CASEY. PLEASE MAKE RES AT RITZ FOR ONE BR SUITE AND SINGLE FOR JULY 20 AND 21. OTHER DETAILS OF VISIT IN SEPTEL. INGERSOLL

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To: MADRID
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